

Truganina project begins

Larry Schlesinger

Melbourne developer ID_Land has launched the first in a series of joint venture Victorian projects with the listed developer and fund manager Folkestone.

Marketing will begin this month of the first stage of Elements, a \$300 million, 1600-lot, master-planned community in Dohertys Road, Truganina, on Melbourne's westernfringe.

It follows the approval by Victorian Planning Minister **Matthew Guy** of the new Truganina Precinct Structure Plan, the overarching master plan for the sub-urb's development over the next 10 years.

ID_Land joint managing director Matthew Belford said the site was one of four new projects the company will launch in Melbourne this financial year. Projects in Armstrong Creek, Officer and Plumpton will be launched in early 2015.

Elements will comprise traditional home sites, small-lot blocks as well as medium-density sites and terrace homes.

The site is opposite the proposed Truganina train station and will include over 14 hectares of wetlands plus a neighbourhood activity centre.